

SBLC | BG CYCLE

ISSUER

BENEFICIARY'S BANK



1. Issuing bank will issue the SBLC or BG to the Beneficiary's bank.



2. Beneficiary's bank will inform the Seller that they have received the SBLC or BG.



4. Seller will send the documents directly to the buyer .

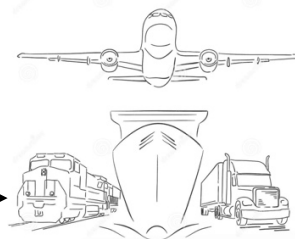


BUYER

SELLER

5. Buyer will present the documents to the port or warehouse for the release of goods.

3. Seller will send the goods to the port or warehouse.



PORT