

SIGHT LC CYCLE

ISSUER

BENEFICIARY'S BANK



1. Issuing bank will issue the LC to the Beneficiary's bank.



5. Beneficiary's bank will send or present the documents to Issuing bank via courier.



6. Issuing bank receives the documents and check and will inform the Buyer.

7. Issuing bank will advise the buyer for the release of documents
a. Buyer can pay to the Issuing bank the full LC value or
b. Buyer can pay directly to the Beneficiary's Bank and advise them to send a SWIFT message to the Issuing Bank that payment has been received and to release the documents

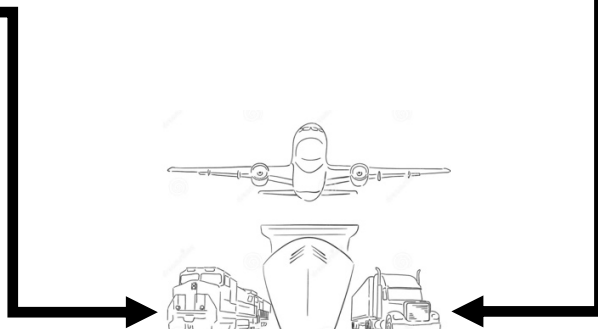


8. Once the Full Payment is received, Issuing Bank will release the documents to the Buyer.



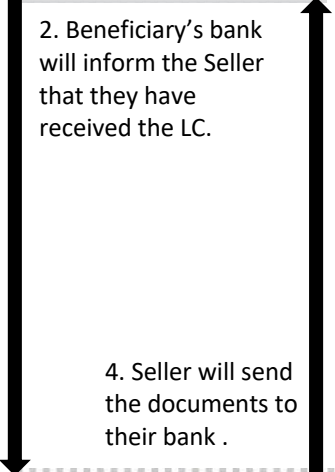
BUYER

9. Buyer will present the documents to the port or warehouse for the release of goods.



PORT

2. Beneficiary's bank will inform the Seller that they have received the LC.



4. Seller will send the documents to their bank.



SELLER

3. Seller will send the goods to the port or warehouse.

